



Asian Exporters'
Chamber of Commerce
And Industry

Volume 9.97



AECCI

VIEWPOINT

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ISSUE NO: 409



JULY 09 2024

Industry News

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Headlines

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By: Swapnil Mahadik
(Digital Efforts)

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UPCOMING EVENTS

& SEMINARS

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EVENT LIST-JULY 2024

05

Seminar

Export Business for New Comers

15

Seminar

FEMA documentation for Import Export

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Seminar

Imports from FTA & PTA Countries

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Seminar

LC Transactions & International Trade

JULY

Sun	Mon	Tue	Wed	Thu	Fri	Sat
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7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

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AECCI VIEWPOINT

DGFT Amends Rice Export Inspection Rules for some European Countries

The Directorate General of Foreign Trade (DGFT) has amended the inspection rules of the export of Basmati and Non-Basmati rice to EU member states and other European Countries namely the United Kingdom, Iceland, Liechtenstein, Norway, and Switzerland only will require a Certificate of Inspection from EIC/EIAS. Sl.No.Tariff item HS codeItem DescriptionPresent Policy ConditionRevised Policy Condition551006 2000...

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Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

SERVICES WE PROVIDE

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Certificate of Origin



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Consultations



Dispute Resolution



International Arbitration



Trade Payment Disputes



Compliances



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Trade Quality Dispute



HR Solutions

Collaboration



Investment India



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AECCI OFFERS SERVICES TO AID THE PRIVATE SECTOR IN INDUSTRY, TRADE, AND SERVICES FOR THE ASIAN COMMUNITY.

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AECCI WINGS

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- 1 Arbitration/Mediation
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- 3 Contract Dispute
- 4 Commercial Law
- 5 Company Law
- 6 Director's Dispute
- 7 Data Protection
- 8 Insolvency

Hr Support Wing

- 1 Employment Law
- 2 Staff Grievances and Disputes
- 3 Disciplinary Issues
- 4 Absenteeism
- 5 Medical Capability
- 6 Contracts of Employment
- 7 Managing Apprentices
- 8 Calculating Settlement Agreements





INDIAN FISHERMEN CALL FOR GOVT ACTION ON U.S. SEAFOOD EXPORT RESTRICTIONS

In a recent development, Indian fishermen have appealed to their government to address the ongoing U.S. restrictions on seafood imports, specifically related to the use of turtle excluder devices (TEDs).

These devices are designed to allow sea turtles to escape from fishing nets.

The Southern Shrimp Alliance in the United States has repeatedly raised concerns about Indian fishing practices.

However, the Matsya Thozhilali Aikya Vedi, an independent fishermen's trade union based in Kochi, argues that these concerns primarily reflect the alliance's financial interests rather than environmental concerns.



The U.S. imposed import restrictions in 2019 to protect sea turtles, affecting India's seafood industry. Indian fishermen argue that sea turtles are not at risk in most trawling areas, with only the Orissa coast having a significant population. The restrictions have caused economic challenges, impacting shrimp exports and leading to calls for government support to safeguard the industry and fishermen's interests amid the complex intersection of trade regulations, environmental issues, and community welfare.

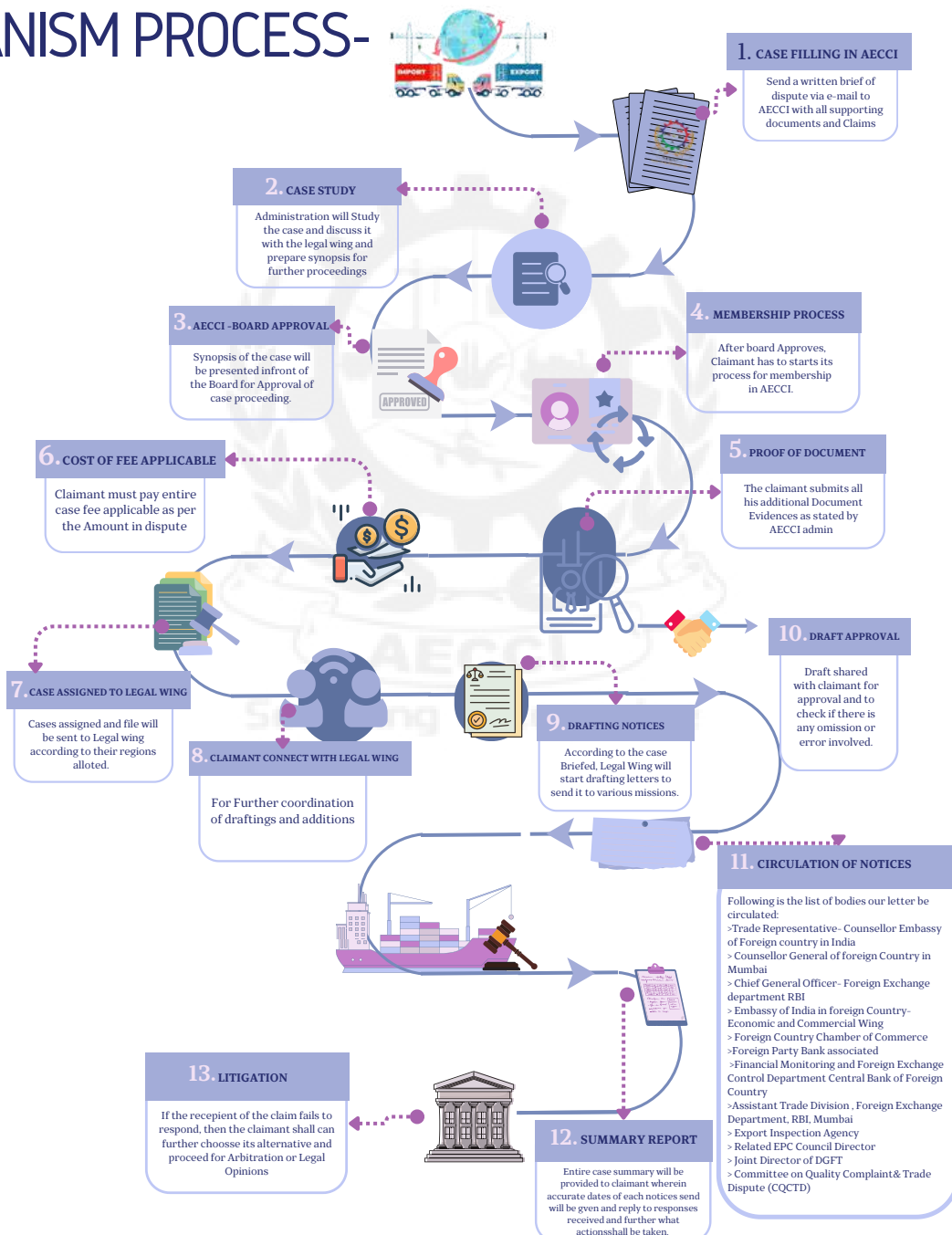
Source: [knnindia](#)

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



Stay Secure in International Trade with AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



Why Choose AECCI for Dispute Resolution:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



Dispute Resolution*



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Consumer Protection



Data Privacy & Security



International Arbitration



Directors Disputes



Commercial Law



Landlord or Tenant issues



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* Includes conflicts with customers, suppliers, employees, or other stakeholders.

**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes

***Includes trademarks, copyrights, and patents.

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ABOUT AECCEI

The **Asian Exporters' Chamber of Commerce and Industry (AECCEI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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HEADLINES

- >> **India's Rice Exports Plunge By 34% Amid Government Restrictions**
- >> **Gujarat's Chemical Industry Rebounds with 2.8% Export Growth in April & May 2024**
- >> **Cabinet Minister Piyush Goyal Takes Charge Amid Export Decline**
- >> **Pharmaceutical Industry Urges Tax Incentives And Reduced Import Tariffs In Upcoming Budget**
- >> **India, UK to hold next round of talks on proposed trade agreement this month**

- >> **DGFT Amends Rice Export Inspection Rules for some European Countries**
- >> **Indian Fishermen Call for Govt Action on U.S. Seafood Export Restrictions**



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