



Asian Exporters'
Chamber of Commerce
And Industry

Volume 9.90

AECCI

VIEWPOINT

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Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

 **ISSUE NO: 402**

 **JULY 01 2024**

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Headlines

By: Swapnil Mahadik
(Digital Efforts)

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EVENT LIST-JULY 2024

05

Seminar

Export Business for New Comers

15

Seminar

FEMA documentation for Import Export

23

Seminar

Imports from FTA & PTA Countries

31

Seminar

LC Transactions & International Trade

JULY

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

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INTEREST EQUALISATION SCHEME (IES)

GOVERNMENT EXTENDS INTEREST EQUALISATION SCHEME FOR MSMEs BY TWO MONTHS

In a move aimed at supporting the country's export sector, the Commerce Ministry has announced a two-month extension of the Interest Equalisation Scheme (IES) for Micro, Small & Medium Enterprises (MSME) exporters.

The scheme, which was set to expire on Sunday, will now continue until August, providing pre and post-shipment rupee export credit to eligible businesses.



DGFT extended the Interest Equalisation Scheme (IES) for MSME exporters with a capped outlay of Rs 750 crore.

The scheme, aimed at easing financial stress on exporters, provides reduced interest rate loans with government compensation.

The extension has received mixed industry reactions, with concerns raised about its impact on non-MSME exporters.

Source: [knnindia](#)



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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Trade Quality Dispute



HR Solutions

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AECCI OFFERS SERVICES TO AID THE PRIVATE SECTOR IN INDUSTRY, TRADE, AND SERVICES FOR THE ASIAN COMMUNITY.

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AECCI WINGS

LEGAL WING

- 1 Arbitration/Mediation
- 2 Trade Legal Dispute
- 3 Contract Dispute
- 4 Commercial Law
- 5 Company Law
- 6 Director's Dispute
- 7 Data Protection
- 8 Insolvency



HR SUPPORT WING

- 1 Employment Law
- 2 Staff Grievances and Disputes
- 3 Disciplinary Issues
- 4 Absenteeism
- 5 Medical Capability
- 6 Contracts of Employment
- 7 Managing Apprentices
- 8 Calculating Settlement Agreements



HR



INDIA'S TEXTILE EXPORTS SURGE 5.4% IN FY 2025 FIRST TWO MONTHS

India's textile exports have shown significant growth in the first two months of fiscal year 2025, according to recent data from the commerce ministry.

The sector recorded exports worth USD 5.86 billion in April-May 2024, marking a 5.4 per cent increase from the USD 5.56 billion reported in the same period last year.

Cotton yarn, fabrics, and handloom products exports rose by 8.24 per cent to USD 1.95 billion, while readymade garment exports increased by 4.47 per cent to USD 2.55 billion.



Handcrafts and handmade carpets export growth reached USD 273.66 million, driven by post-pandemic recovery, increased demand for sustainable Indian garments, and European market interest.

Germany, Sweden, and Spain showed notable import increases. The Indian government plans to expand incentives for the textile sector to boost exports, attract investments, create jobs, and increase technical textiles exports.

Challenges include logistics and rising freight rates, but with government support, the sector is positioned for global market growth.

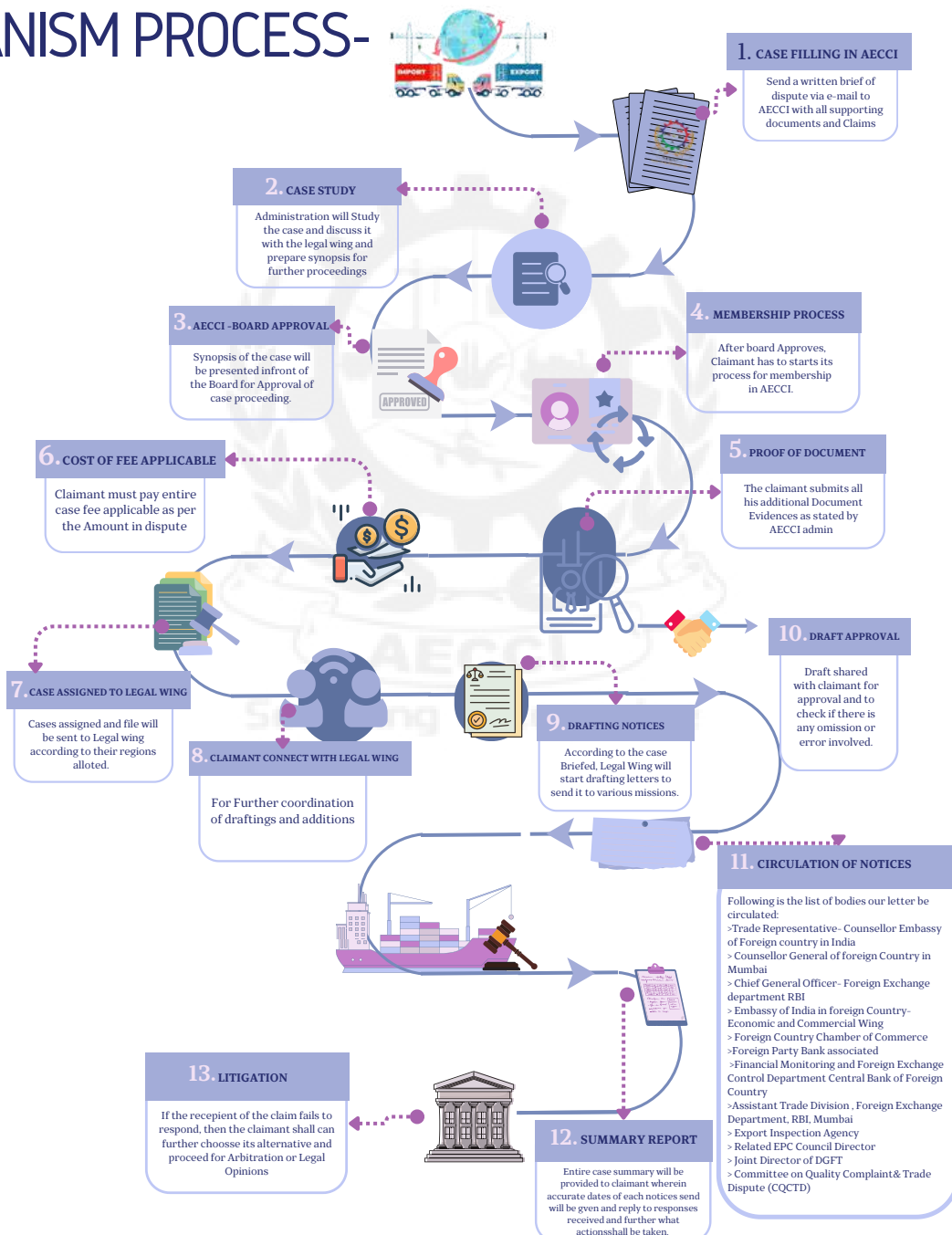
Source: [knnindia](#)

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



Stay Secure in International Trade with AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



Why Choose AECCI for Dispute Resolution:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



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International Arbitration



Directors Disputes



Commercial Law



Landlord or Tenant issues



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Employment Law**



Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.
**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes
***Includes trademarks, copyrights, and patents.

ABOUT AECCEI

The **Asian Exporters' Chamber of Commerce and Industry (AECCEI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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HEADLINES

- >> **Government Extends Interest Equalisation Scheme for MSMEs by Two Months**
- >> **India's Textile Exports Surge 5.4% In FY 2025 First Two Months**
- >> **Cabinet Minister Piyush Goyal Takes Charge Amid Export Decline**
- >> **Exporters Seek Govt Push for India-Based Global Shipping Line**
- >> **India's \$220 Billion Chemical Industry Hamstrung by Compliance Burden**
- >> **India's Manufactured Exports to South Korea Outpace Imports Following CEPA**
- >> **Vizag Port Emerges Top Port For India's Seafood Exports Of 3 Lakh Tonnes in FY24**



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